

# Arun District Council

<b>REPORT TO:</b>	<b>Audit and Governance Committee 27 February 2025</b>
<b>SUBJECT:</b>	<b>Corporate Risk Register Update</b>
<b>LEAD OFFICER:</b>	<b>Antony Baden, Group Head of Finance and Section 151 Officer</b>
<b>LEAD MEMBER:</b>	<b>Councillor Matt Stanley</b>
<b>WARDS:</b>	<b>All</b>
<b>CORPORATE PRIORITY / POLICY CONTEXT / CORPORATE VISION:</b> The Risk Management Framework presented to the Audit and Governance Committee on 28 September 2023 has been used to review the strategic risks facing the Council. As a result of the review a revised Corporate Risk Register has been produced.	
<b>DIRECTORATE POLICY CONTEXT:</b> The Corporate Risk Register is an overriding risk management tool that will capture corporate risks from across the Council.	
<b>FINANCIAL SUMMARY:</b> There are no direct financial considerations.	

## 1. PURPOSE OF REPORT

- 1.1. The purpose of the report is to highlight the updates to the Corporate Risk Register since it was last reported to the Audit and Governance Committee on 03 December 2024.

## 2. RECOMMENDATIONS

- 2.1. Members of the Audit and Governance Committee are asked to consider and note the revised Corporate Risk Register.

## 3. EXECUTIVE SUMMARY

- 3.1. The Corporate Risk Register is reviewed and updated in line with the requirements of the Council's Risk Management Framework.
- 3.2. Quarterly updates reflecting revisions are reported to the Audit and Governance Committee, this report highlights the changes since the last update.

3.3. It is proposed that the Committee considers and notes the revised Corporate Risk Register.

#### **4. DETAIL**

4.1. A report recommending the adoption of a new Risk Management Framework was presented to the Audit and Governance Committee on 29 November 2022. A subsequent report was provided to the Committee on 03 December 2024 detailing amendments to the Framework.

4.2. The Council's Risk Matrix (an extract from the Risk Management Framework) used to score each risk is included as Appendix 1 to this report.

4.3. The Corporate Leadership Team have reviewed the Corporate Risk Register in line with the reviewing and reporting requirements of the Risk Management Framework included as Appendix 2 to this report.

4.4. The quarterly review of high risks was undertaken by the Corporate Leadership Team on 21 January 2025 and the 6- monthly review of medium risks was undertaken on 15 October 2024.

4.5. A Corporate Risk Register Summary is attached as Appendix 3 to this report, this records the changes in scores and any additions or removals to the Corporate Risk Register.

4.6. Key updates from the review are:

- CRR1- B: Balance of Housing Revenue Account: the Net Risk score has reduced; this risk is now a medium risk.
- CRR11a: Major Project- Alexandra Theatre: the Net Risk score has reduced; however, this remains a high risk.
- CRR19: Littlehampton Harbour Board: the Net Risk score has increased; this risk is now a high risk.

4.7. Other updates from the review are highlighted on the individual risk register entries- Appendix 3.

4.8. At the Audit and Governance Committee on 3 December, an enhanced update was requested in respect of the following risk:

- CRR1- B: Balance of Housing Revenue Account.

The enhanced written update is included as Appendix 4 to this report.

4.9. Members of the Audit and Governance Committee are asked to consider and note the updates resulting in the revised Corporate Risk Register.

## **5. CONSULTATION**

- 5.1. There is no requirement for public consultation in relation to the Corporate Risk Register, this is an internal risk management tool.

## **6. OPTIONS / ALTERNATIVES CONSIDERED**

- 6.1. Not applicable.

## **7. COMMENTS BY THE GROUP HEAD OF FINANCE/ S151 OFFICER**

- 7.1. Members will note that some risks will always remain on red by their very nature. The important point is that the risks are identified and then managed, and where possible, mitigations are put in place. There will be some cases whereby it will be financially prohibitive to implement the desired mitigation, and such risks will continue to be managed very closely.

## **8. RISK ASSESSMENT CONSIDERATIONS**

- 8.1. The Corporate Risk Register aids in the effective management of strategic risks faced by the Council. (Appendix 3)

## **9. COMMENTS OF THE GROUP HEAD OF LAW AND GOVERNANCE & MONITORING OFFICER**

- 9.1. There are no direct legal services implications. However, the Corporate Risk Register will assist in the effective management of related risks.

## **10. HUMAN RESOURCES IMPACT**

- 10.1. There are no direct human resource implications. However, the Corporate Risk Register will assist in the effective management of related risks.

## **11. HEALTH & SAFETY IMPACT**

- 11.1. There are no direct implications. However, the Corporate Risk Register will assist in the effective management of related risks.

## **12. PROPERTY & ESTATES IMPACT**

- 12.1. There are no direct implications. However, the Corporate Risk Register will assist in the effective management of related risks.

### **13. EQUALITIES IMPACT ASSESSMENT (EIA) / SOCIAL VALUE**

13.1. There are no direct implications. However, the Corporate Risk Register will assist in the effective management of related risks.

### **14. CLIMATE CHANGE & ENVIRONMENTAL IMPACT/SOCIAL VALUE**

14.1. There are no direct implications. However, the Corporate Risk Register will assist in the effective management of related risks.

### **15. CRIME AND DISORDER REDUCTION IMPACT**

15.1. None.

### **16. HUMAN RIGHTS IMPACT**

16.1. None.

### **17. FREEDOM OF INFORMATION / DATA PROTECTION CONSIDERATIONS**

17.1. There are no direct implications. However, the Corporate Risk Register will assist in the effective management of related risks.

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#### **CONTACT OFFICER:**

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#### **BACKGROUND DOCUMENTS:**

Audit and Governance Committee report - 29 November 2022

[Arun District Council](#)

Audit and Governance Committee report - 03 December 2024

[Arun District Council](#)