



INDEX FOR FINANCIAL REPORT

Arun District Council

Financial Report as at 30 September 2024, Period 6 / Quarter 2 for the year 2024/25



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Arun District Council Financial Dashboard

2024/25 Full Year Forecast as at end September 2024

1. GENERAL FUND £'000	2024/25 Budget	2024/25 P6/Q2 Full Year Forecast	2024/25 P6 Q2 Variance	2024/25 P3/Q1 Full Year Forecast	2024/25 P3 Q1 Variance	Final Outturn 2023/24	Final Outturn 2022/23
Total: Cost of Service	28,373	28,536	163	28,607	234	26,979	24,235
Total: Corporate Costs	4,803	4,775	(28)	4,775	(28)	3,957	2,054
TOTAL COST GENERAL FUND	33,176	33,311	135	33,382	206	30,936	26,289
Total: Financed By	(29,619)	(29,919)	(300)	(29,919)	(300)	(26,665)	(23,599)
2.RESERVES CONTRIBUTION	3,557	3,392	(165)	3,463	(94)	4,270	2,689

5. HRA £'000	2024/25 Budget	2024/25 P6/Q2 Full Year Forecast	2024/25 P6 Q2 Variance	2024/25 P3/Q1 Full Year Forecast	2024/25 P3 Q1 Variance	Final Outturn 2023/24	Final Outturn 2022/23
Total: Income	(21,414)	(21,875)	(461)	(21,760)	(346)	(20,020)	(17,821)
Total: Expenditure	20,882	21,376	493	20,897	15	20,935	20,906
(Surplus) / Deficit	(532)	(499)	33	(863)	(332)	915	3,085

6. CAPITAL £'000	2024/25 Budget	2024/25 P6/Q2 Full Year Forecast	2024/25 P6 Q2 Variance	2024/25 P3/Q1 Full Year Forecast	2024/25 P3 Q1 Variance	Final Outturn 2023/24	Final Outturn 2022/23
General Fund	13,794	14,022	228	28,423	2,976	7,206	7,023
HRA	12,626	12,626	0	11,663	(963)	7,085	6,443
TOTAL CAPITAL	26,420	26,648	228	40,086	2,013	14,291	13,466

Further details are provided on the subsequent pages of this report, summary areas are:

1 & 2. General fund reserves contribution is lower than budget yet still requiring a draw down of £3.4m from reserves. The £71k positive swing is due to reduced Cost of Service overspend.

3. MTFP has been adjusted aligned to the latest general fund contribution requirement and other earmarked reserve drawdowns.

4. Approved savings have been built in the current year budgets and forecast. The savings forecast to not be achieved has risen from £185k a Quarter 1, to £564k at Q2 an increase of £379k.

5. The HRA end of year reserves as at Q1 were forecast to be £1.5m. At Q2 they are forecast to be £981k.

3. MEDIUM TERM FINANCIAL PLAN (MTFP) £'000			
Years	Reserves B/f	Movement	Closing Balance
2024/25	19,677	(1,602)	18,075
2025/26	18,075	(2,838)	15,237
2026/27	15,237	(6,661)	8,576
2027/28	8,576	(6,538)	2,038
2028/29	2,038	(5,964)	(3,926)
2029/30	(3,926)	(5,795)	(9,721)
Closing Balance 2029/30			(9,721)

4. GENERAL FUND SAVINGS 2024/25 £'000			
Committee	Budget	Forecast	2024/25 Variance
Corporate Support	(269)	(269)	0
Economy	(36)	(36)	0
Environment	(543)	(277)	266
Housing & Wellbeing	(580)	(282)	298
Planning Policy	(107)	(107)	0
TOTAL	(1,535)	(971)	564

6. Capital includes slippage brought forward from prior year. The reprofiling of current year spend is reliant on information awaited from service managers.

COST OF SERVICE BY COMMITTEE

2024/25 Full Year Forecast as at end September 2024

Committee	Original 2024/25 Budget	Forecast Q2/P6	Variance at Q2/P6	PERIOD 6	Approved Savings 2024/25	Final Outturn 2023/24	Final Outturn 2022/23
				Commentary: Variance to Budget			
				£'000			
Corporate Support	6,102	6,502	401	<ul style="list-style-type: none"> £254k staff costs overspend: Finance £300k (interim staff greater than vacancy underspend), less £55k Customer Services salary savings. (N.B. Finance salary excess is being offset by employee underspends in Revs & Bens - Housing & Wellbeing) £66k overspend on security costs £26k specialist fees net overspend driven by escalated Hampshire County Council procurement expenses. 	(269)	6,276	5,433
Economy	2,544	2,555	11		(36)	1,955	2,612
Environment	10,901	10,867	(34)		(543)	9,854	8,050
Housing & Wellbeing	5,785	6,181	396	<ul style="list-style-type: none"> £647k Homelessness overspend: <ul style="list-style-type: none"> £603k increased demand £227k savings pressure £50k increase via GF/HRA salary split Less £287k grant income Less: net underspend in Revs & Bens/Customer Services: <ul style="list-style-type: none"> £415k salary/agency underspend reduced by £86k increased rent allowances, £70k savings pressure & £65k increased security costs 	(580)	5,957	5,133
Planning Policy	1,094	707	(387)	<ul style="list-style-type: none"> £145k Professional fees underspend £130k Net salary underspend £50k Over achievement of CIL income £50k Pre-planning Application fees received £20k Neighbourhood Planning Grant 	(107)	1,158	995
Policy & Finance	1,946	1,723	(223)	<ul style="list-style-type: none"> Salary underspend: Group Head post deleted £108k; £64K due to Denise Vine redundancy & £56k reduced CEO full year salary spend due to commencing end July 	0	1,781	2,013
Grand Total	28,373	28,536	163		(1,535)	26,979	24,235

Had full savings been forecast for delivery the net Cost of Service would see the overspend of £163k decrease by £564k forecasting a net underspend of £401k.

CORPORATE COSTS & FINANCED BY
2024/25 Forecast as at 30 September 2024

Budget Description	Original 2024/25 Budget	Forecast Q2/P6	Variance at Q2/P6	Forecast at Q1/P3	Variance at Q1/P3	Movement (Q1/P3 24/25 Variance VS Q2/P5 24/25 Variance)	Commentary Budget v Current Qtr & Current Period Forecast	Final Outturn 2023/24	Final Outturn 2022/23
	£'000	£'000	£'000	£'000	£'000	£'000		£'000	£'000
Total: Cost of Service	28,373	28,536	163	28,607	234	(71)	See pages 4 & 5 regarding Cost of Service	26,979	24,235
					0	0			
Other precepts and levies	249	346	97	346	97	0	<ul style="list-style-type: none"> £85k additional levy requested by LHB £10k Legal advice 	323	236
Interest & investment income	(2,260)	(2,385)	(125)	(2,385)	(125)	0	<ul style="list-style-type: none"> £375k additional interest income of which £250k has been moved to reserves. Bank of England reduced the base rate from 5.25% to 5.00% on 01 August 2024. 	(2,714)	(1,528)
Contingencies / miscellaneous	0	0	0	0	0	0			
Accumulated Absences	0	0	0	0	0	0			
Pension deficit contributions	1,284	1,284	0	1,284	0	0	<ul style="list-style-type: none"> Pension funds can vary, particularly around administration costs and staffing contributions. WSCC and Actuary information is not available until year end. 	1,048	(1,678)
Total: Corporate Costs	(727)	(755)	(28)	(755)	(28)	0		3,957	2,054
					0	0			
RSG / Retained Business Rates	(8,032)	(8,232)	(200)	(8,232)	(200)	0	<ul style="list-style-type: none"> £200k estimated additional business rate income 	(5,980)	(3,394)
New Homes Bonus	(1,378)	(1,378)	0	(1,378)	0	0		(616)	(1,292)
Other non ringfenced grants	(1,080)	(1,180)	(100)	(1,180)	(100)	0	<ul style="list-style-type: none"> £34k IER Grant £30k Housing Benefit Ad-hoc grants £22k Redman Review - Local Audit Fee for 2023-24 £14k Covid-19 Support Grant (Sales, Fees and Charges) 	(1,819)	(1,647)
Council Tax income - Arun	(13,599)	(13,599)	0	(13,599)	0	0		(12,951)	(12,242)
Total: Financed By	(24,089)	(24,389)	(300)	(24,389)	(300)	0		(26,665)	(23,599)
					0	0			
Total: Cost of Service	28,373	28,536	163	28,607	234	(71)		26,979	24,235
Total: Corporate Costs	(727)	(755)	(28)	(755)	(28)	0		3,957	2,054
Total: Financed By	(24,089)	(24,389)	(300)	(24,389)	(300)	0		(26,665)	(23,599)
Contribution from Reserves	3,557	3,392	(165)	3,462	(94)	(71)		4,270	2,689

* Note Excludes Parish Precepts

Contribution from reserves is currently forecast lower than budget by £165k with a contribution of £3.392m from reserves to fund current years General Fund budget.

SAVINGS PROGRESS BY COMMITTEE

As at 30 September 2024

Period 6				
Committee	Original 2024/25 Budget	Forecast Q2/P6	Variance at Q2/P6	Commentary: Variance to Budget
	£'000	£'000	£'000	
Corporate Support	(269)	(269)	0	<ul style="list-style-type: none"> • £10k Legal Service subscriptions. Costs already incurred 24/25 • Less £5k saving overachieved in deleting vacant posts.
Economy	(36)	(36)	0	
Environment	(543)	(277)	266	<ul style="list-style-type: none"> • £196k car parking below income target due to seasonal fluctuations and temporary closures • £70k efficiency, cost recovery or income targets not achievable.
Housing & Wellbeing	(580)	(282)	298	<ul style="list-style-type: none"> • £205k Temporary Accommodation savings unachievable • £49k Cease Mobysoft subscription & £25k Cease Aereon subscriptions - relates to HRA not GF. No alternatives saving found • £4k under achieved saving in upgrade to CCTV transmission.
Planning Policy	(107)	(107)	0	
Grand Total	(1,535)	(971)	564	

Savings are a key focus in our monthly finance meetings with Group Heads and Budget holders. Regular monitoring ensures a robust process, setting the foundation for budget planning beyond 2024/25.

GENERAL FUND CAPITAL PROGRAMME SPEND PROFILE

2024/25 Full Year Forecast as at end September 2024

	Total Capital Project Value	Prior Years Expenditure	Budget 2024/25	Budget 2025/26	Budget 2026/27	External Funding
	£'000	£'000	£'000	£'000	£'000	£'000
Major Projects						
Alexandra Theatre	15,780	1,324	2,805	10,324	1,327	12,285
Littlehampton Seafront	7,424	762	4,362	2,300	-	7,290
Bognor Regis Arcade, Upper floors	7,991	350	1,181	6,140	320	628
Total: Major Projects	31,195	2,436	8,348	18,764	1,647	20,203
Other Projects						
Bersted Brooks	320	25	50	245	-	-
Swimming Pool Support Fund	135	-	135	-	-	-
General Fund Housing	17	-	17	-	-	-
Webcasting Equipment	62	-	62	-	-	-
Waste Collection	3,020	-	-	3,020	-	-
Parks Chipper	26	-	-	-	26	-
Total: Other Projects	3,580	25	265	3,265	26	
Rolling Programme						
Information Communication Technology (ICT)	-	-	180	120	280	-
Play Areas	-	-	415	355	120	-
Improvement & Discretionary Grants	-	-	1,580	1,580	1,580	-
Asset Management	-	-	3,007	1,544	1,000	-
Total: Rolling Programme	-	-	5,182	3,599	2,980	
Total: General Fund Capital Budget	34,775	2,461	13,794	25,628	4,653	

The Alexandra Theatre had additional funding of £3m approved at Full Council 6 November 2024 and will be reflected in Q3 reports. Major projects total lifecycle costs are budgeted at £31.2m of which £20.2 is funded externally, the remaining balance of £11m is funded internally. Forecast commentary is included on pages 8 and 9.

GENERAL FUND CAPITAL PROGRAMME
2024/25 Full Year Forecast as at end September 2024

				Period 6
Committee	Revised 2024/25 Budget	Forecast Outturn	Variance	Commentary
	£'000	£'000	£'000	
Corporate Support				
Information Communication Technology (ICT)	180	180	0	* Transfer licence fee paid for new C-Cube EDRMS product and implementation, development work has commenced. Data cleansing and migration October through to February 2025 with anticipated go live March 2025.
Webcasting Equipment	62	67	6	* In year £61.5k webcasting equipment approved at FC March 24.
Total Corporate Services	242	247	6	
Economy				
Asset Management	3,007	3,007	0	<ul style="list-style-type: none"> * £190k in year saving in relation to roofing project no longer being delivered in its current form. * £115k reprofiled in relation to Ferring Rife public convenience refurbishment to 25/26 to run along side a resurfacing project at Ferring Rife car park. * Work continues on a number of public convenience refurbishments. * Planned car parks resurfacing is dependent on drainage surveys as drainage will need to encompassed as part of the project. This could potentially delay the progress of this scheme. The scheme at Gloucester Road £91k has now been reprofiled to 25/26. * £300k of the budget set aside for works at Hotham Park Carriage Yard has been reprofiled to 25/26. Project is reliant to certain infrastructure being put in place which is outside the Council's control, this preventing the scheme from progressing. * A catastrophic failure of the Arun Leisure Centre boilers has seen the need to replace them urgently to avoid any potential part closure of the facility. This is to be funded from the budget initially set aside for the flat roof work at the Bognor Regis Arcade. As this scheme is dependent on the wider Arcade upper floors project it will not be required this financial year, it can be rebudgeted in the year in which it is required. Potentially the boiler failure may be an insurable event and some may be recoverable through our insurers and therefore this is being investigated.
Bognor Regis Arcade, Upper floors	1,181	1,181	0	<ul style="list-style-type: none"> * Contractor for the enabling works (funded from brownfield relief fund) is on site, these works are scheduled to finish by the end of 2024, extension as a result of asbestos. * With regards to the main scheme, RIBA3 is underway to refine design and cost plan. This will help inform a revised financial appraisal and any required budget reprofiling. * Aiming for planning submission at the end of January 2025 at the latest.
Total Economy	4,188	4,188	0	
Environment				
Improvement & Discretionary Grants	1,580	1,800	220	* Arun's disabled facilities grant (DFG) allocation for 2024/25 is £2m the grant is for provision of home adaptations to help eligible individuals to live as independently and safely as possible in their homes and is also used to fund the resources required to deliver the service (this sits on revenue approx. £200k). Additional funding was provided in 2023/24 and 2024/25 to supplement the core delivery of DFG's to provide a wider range of home adaptation services. Forecast is based on this enhanced allocation.
Bersted Brooks Park	50	50	0	<ul style="list-style-type: none"> * Focus is on the carpark extension and the programme that comes with it. * The schemes next steps to be scoped out to feed into the planning process. * Topographical survey to be undertaken. * The main works will not be undertaken this financial year as the scheme cannot be delivered whilst the ground is wet and so the budget has been reprofiled, allowing for surveys and any planning fees etc.

Committee	Revised 2024/25 Budget	Forecast Outturn	Variance	Commentary
	£'000	£'000	£'000	
Environment Continued				
Play Areas	415	415	0	* £17k in-year approval for Eldon Way play area funded by S106 delegated authority March 2024, was delivered in July along with the Mewsbrook outdoor gym, Brookfield & Bluebell play areas. * Lion's Den commenced in September. * Initial works at Littlehampton skate park have also commenced with the rest to be delivered later this year. * Whilst the Bognor Skate park project is starting to move forward it will not be delivered this financial year and therefore has been reprofiled.
Total Environment	2,045	2,265	220	
Housing & Wellbeing				
Swimming Pool Support Fund	135	137	2	* £135k in-year approval from the swimming pool support fund award approved at Housing & Wellbeing Committee March 2024. Split as follows: £45k Littlehampton Wave for photo voltaic (PV) panels and Arundel Lido £90k for a pool cover and also PV panels.
General Fund Housing	17	17	0	* £17k in-year approval for the transfer of S106 funds to Arundel Community Land Trust for provision of affordable housing by delegated authority 13-05-24. This S106 sum is restricted to Arundel and its surrounding parishes and it has been extremely difficult for the Council to spend such a low sum ourselves on the provision of affordable housing. It has been included under capital as it falls under REFCUS accounting principles (expenditure on the acquisition or construction of an asset by a party outside of the Council (in this case the Trust) which would be capital expenditure if those assets were acquired or constructed by the Council for its own use).
Total Housing & Wellbeing	152	154	2	
Policy & Finance				
Alexandra Theatre	2,805	2,805	0	* £45k in-year approval for provision of photo voltaic panels funded from the Council's climate change budget approved by Policy & Finance Committee in March 2024. Plus £94k allocation from the Council's UK shared prosperity fund award, approved by the panel April 2023. * £11.6m reprofiled as per latest project cashflow. * Site set up/hoarding expected within the next month, the first works to be undertaken will be asbestos removal.
Littlehampton Seafront	4,362	4,362	0	* £25k in year approval for provision of photo voltaic panels funded from the Council's climate change budget approved by Policy & Finance Committee in March 2024. * £2.3m reprofiled as per latest project cashflow * Contractor has started on site and set up boundary fences, compound and is working on the connections to the temporary toilet facilities. The next step will be asbestos removal with the eventual demolition of the existing toilet facilities.
Total Policy & Finance	7,167	7,167	0	
Total Capital Budget	13,794	14,022	228	

Capital sees slippage from 2023/24 moved into 2024/25 budgets. Work is being undertaken to determine profiling on key major projects with reprofiled budgets where appropriate reported in due course.

HRA REVENUE INC. RESERVES

2024/25 Full Year Forecast as at end September 2024

Description	Original 2024/25 Budget	Actual Q2 P6	Full Year Forecast P6	Variance at Q2 P6 (Actual vs Budget)	Variance at Q1 P3 (Forecast vs Budget)	Variance at Q2 P6 (Forecast vs Budget)	Commentary: Variance to Budget	Final Outturn 2023/24	Final Outturn 2022/23
	£'000		£'000	£'000		£'000		£'000	£'000
INCOME									
Gross Dwelling Rents (current stock)	(20,271)	(10,421)	(20,451)	9,850	(65)	(179)	<ul style="list-style-type: none"> Increased rents 7.7% £1.5m for 24/25 New rental streams live for 29 New Road 	(18,465)	(16,975)
Gross Non-Dwelling Rents (current stock)	(525)	(236)	(464)	289	49	61	<ul style="list-style-type: none"> Low Garage occupancy proving challenging 	(439)	(445)
Voids	405	194	400	(211)	11	(5)	<ul style="list-style-type: none"> Void rates challenging due to low usage of garages 	339	258
Write-Offs	105	0	105	(105)	0	0	<ul style="list-style-type: none"> HRA Debt Management Group established but dedicated resources required to improve debt position. This has been addressed in the HRA restructure proposal 	(138)	249
Services Management Fees & Charges	(602)	(421)	(916)	181	(317)	(314)	<ul style="list-style-type: none"> 12 month lag between service charge cost incurred and recovered. Higher than anticipated recovery due to retrospective increase in heating charge costs in 23/24 impacting the estimates for 24.25 	(771)	(240)
Services Management Fees & Charges for Service	(227)	(53)	(208)	174	17	19		(200)	(105)
Other Income	(16)	(9)	(16)	7	0	0		(18)	(420)
Investment Income	(284)	0	(326)	284	(42)	(42)	<ul style="list-style-type: none"> Applied 4.75% interest rate on projected HRA balances. Note this is an estimate and will change subject to actual interest rates and changes in balances 	(326)	(143)
Total Income	(21,414)	(10,945)	(21,875)	10,469	(346)	(461)		(20,020)	(17,821)
EXPENDITURE									
Supervision & Management	6,009	3,454	7,395	(2,555)	947	1,386	<p>Key Pressures</p> <ul style="list-style-type: none"> Anticipated utility pressures of £223K Fixed cost pressures from insourcing repairs contract £607K Employee and Agency pressures 221K 40K of Housing in year efficiencies and savings have been identified Housing Stock Insurance Premiums figures are likely to increase substantially due to revaluation. The full year effect is likely to be between £150-200K. The 24.25 part year impact has yet to be identified and not included in P6 figures. Further work to be undertaken to identify further opportunities for savings particularly in relation to back office recharges and support services 	6,404	6,116

Description	Original 2024/25 Budget	Actual Q2 P6	Full Year Forecast P6	Variance at Q2 P6 (Actual vs Budget)	Variance at Q1 P3 (Forecast vs Budget)	Variance at Q2 P6 (Forecast vs Budget)	Commentary: Variance to Budget	Final Outturn 2023/24	Final Outturn 2022/23
	£'000		£'000	£'000		£'000		£'000	£'000
EXPENDITURE CONTINUED									
Repairs & Maintenance - Revenue	6,613	1,987	5,486	(4,626)	(1,200)	(1,127)	<ul style="list-style-type: none"> This is the current estimated gross saving to be delivered through insourcing Repairs and Maintenance contract in 24/25. Note this will offset the £607K pressure detailed in Supervision and Management. P6 forecasts include the capitalisation of legitimate R&M costs however the impact of likely increased demand during the winter period has not been included and likely to be a risk. 	6,222	6,801
Rents, rates, taxes & other charges	186	171	199	(15)	13	13	<ul style="list-style-type: none"> Improving processes and information between Council Tax and Housing to ensure Council Tax credits are received when properties are not longer void and occupied 	230	143
Depreciation	5,969	0	6,023	(5,969)	63	54	<ul style="list-style-type: none"> Estimated deprecation charges for 24/25 (P6) 	6,113	5,543
Loan Charges	2,105	590	2,272	(1,515)	192	167	<ul style="list-style-type: none"> Note this includes potential interest charges for new in-year borrowing 	2,092	2,302
Total Expenditure	20,882	6,202	21,376	(14,680)	15	493		21,062	20,906
Gain or Loss on sale of HRA Non current assets	0	0	0	0	0	0	10 RTB Sales anticipated . 1 completed sale and 14 active cases. Assume 4 will not complete this f/y	0	(717)
In-Year Net HRA (Surplus)/Deficit	(532)	(4,743)	(499)	(4,212)	(332)	33		1,042	2,368

HRA RESERVE	Original 2024/25 Budget		Full Year Forecast P6	Variance at Q2 P6 (Actual vs Budget)		Variance at Q2 P6 (Forecast vs Budget)	Commentary: Variance to Budget	Final Outturn 2023/24	Final Outturn 2022/23
HRA Reserve Balance B/Fwd.	(551)	(482)	(482)	69	(57)	69	Final brought forward figures will be subject to 2023/24 external year end Audit. Further Year end adjustments have reduced this balance down by £127K.	(1,523)	(3,891)
HRA Contingency	0	0	0	0	0	0	Earmarked additional back office support services, In house contract, Operational requirements etc		
In-Year Net HRA (Surplus)/Deficit	(532)	(4,743)	(499)	33	(332)	33	Anticipated in year surplus.	1,041	2,368
HRA Reserve Balance C/Fwd.	(1,083)	(5,225)	(981)	102	(389)	102	Target closing balance £1.5mil is at risk	(482)	(1,523)

HRA Balances reduced by £2.4m in 2022/23 and a further £1m in 2023/24. The HRA was originally forecast to deliver £1.5m of carry forward balances by the end 2024/25. This was revised down by £0.5m to £1.0m in the 2024/25 original budget (detailed above). Since P3 the position has moved from a favourable variance re carry forward balance of £332K to an unfavourable variance of £102K. As well as the items detailed above in 1 there was a late year end adjustment which reduced HRA brought forward balances by a further £129K. It should be noted that HRA balances are at risk and there is limited resilience to deal with any further in-year pressures without compromising year-end target balances.

HRA CAPITAL PROGRAMME

2024/25 Full Year Forecast as of end September 2024

Period 6							
	Total Project Value	Prior Years Expenditure	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Comments
	£'000	£'000	£'000	£'000	£'000	£'000	
Main Projects							
Civica Implementation	2,023	1,172	584	266	-	-	* Phase 1 went live June 2024. * Phase 2 will take approx. a year to deliver.
Stock Development	23,698	17,557	6,141	-	-	-	* £1,351k in-year approval for acquisition of 4 properties at Hampton Park Littlehampton funded by £624k the local authority housing fund, £350k S106 affordable housing contributions and £377k HRA borrowing. Scheme approved at H&W Committee March 2024. * Expenditure to date relates to delivery of units Warwick & Boweries and Hampton Park. * £6.671m removed from budget. Will be reinstated when a suitable project has been identified.
Decarbonisation	3,000	-	-	1,000	1,000	1,000	* No spend until min 50% co- external funding received. * Progressing submission to the Warm Homes: Social Housing Fund (WH:SHF) formally known as Social Housing Decarbonisation Fund (SHDF) closing date 25 November 2024. *Budget reprofiled, potentially looking at delivery over more than one year which will be reflected within future capital budgets.
Sheltered Accommodation	6,000	-	-	4,600	1,400	-	* Budget reprofiled, feasibility work has been commissioned which will better inform the budget/cashflow requirements in proceeding years.
Rolling Programme							
Housing Improvements & Energy Efficiencies	-	-	5,901	5,956	5,956	5,956	
Total	34,721	18,729	12,626	11,822	8,356	6,956	

Stock development and Sheltered accommodation require feasibility studies to profile the budget and to utilise these Capital schemes with Decarbonisation requiring external funding before commencing. It should be noted that on-going Repairs & Maintenance costs are met from the Rolling Programme Housing Improvements & Energies Efficiency Capital budget and the Revenues budgets, determined by accounting treatment.