

Arun District Council

REPORT TO:	Audit and Governance Committee - 03 December 2024
SUBJECT:	Corporate Risk Register Update
LEAD OFFICER:	Antony Baden, Group Head of Finance and Section 151 Officer
LEAD MEMBER:	Cllr Matt Stanley
WARDS:	All
CORPORATE PRIORITY / POLICY CONTEXT / CORPORATE VISION: The Risk Management Framework presented to the Audit and Governance Committee on 28 September 2023 has been used to review the strategic risks facing the Council. As a result of the review a revised Corporate Risk Register has been produced.	
DIRECTORATE POLICY CONTEXT: The Corporate Risk Register is an overriding risk management tool that will capture corporate risks from across the Council.	
FINANCIAL SUMMARY: There are no direct financial considerations.	

1. PURPOSE OF REPORT

- 1.1. The purpose of the report is to highlight the updates to the Corporate Risk Register since it was last reported to the Audit and Governance Committee on 03 October 2024.

2. RECOMMENDATIONS

- 2.1. Members of the Audit and Governance Committee are asked to consider and provide comments to officers on the revised Corporate Risk Register including the adoption of the new template.

3. EXECUTIVE SUMMARY

- 3.1. The Corporate Risk Register is reviewed and updated in line with the requirements of the Council's Risk Management Framework.
- 3.2. Quarterly updates reflecting revisions are reported to the Audit and Governance Committee, this report highlights the changes since the last update.

- 3.3. It is proposed that the Committee consider and provide comments to officers on the revised Corporate Risk Register.

4. DETAIL

- 4.1. A report recommending the adoption of a new Risk Management Framework was presented to the Audit and Governance Committee on 29 November 2022. A subsequent report was provided to the Committee on 28 September 2023 detailing amendments to the Framework.
- 4.2. Corporate risks are risks that could influence the successful achievement of our long- term core purpose, priorities, and outcomes. These are risks that could potentially have a council wide impact and/ or risks that cannot solely be managed at a Service Area Level because higher level support or intervention is needed.
- 4.3. The Council's Risk Matrix (an extract from the Risk Management Framework) used to score each risk is included as Appendix 1 to this report.
- 4.4. Risks are assessed for Gross and Net risk. This method is used to evaluate the effectiveness of the identified actions used to mitigate the likelihood or impact of each of the risks.
- 4.5. The Corporate Leadership Team have reviewed the Corporate Risk Register in line with the reviewing and reporting requirements of the Risk Management Framework included as Appendix 2 to this report.
- 4.6. A new template for the Corporate Risk Register was reported to the Audit and Governance Committee on 3 October. This has now been adopted, however, during the period of transition some risks still need the template requirements to be met e.g. Target Risk Levels.
- 4.7. An additional aim is to make each of the individual risk register entries more succinct and focussed on the key mitigations and further actions.
- 4.8. The review of all risks (high and medium) was undertaken by the Corporate Leadership Team on 15 October.
- 4.9. A Corporate Risk Register Summary is attached as Appendix 3 to this report, this records the changes in scores and any additions or removals to the Corporate Risk Register.
- 4.10. Actions have been reviewed and updates are highlighted on the risk register entries- Appendix 3.
- 4.11. Members of the Audit and Governance Committee are asked to consider and provide comments to officers on the revised Corporate Risk Register.

5. CONSULTATION

- 5.1. There is no requirement for public consultation in relation to the Corporate Risk Register, this is an internal risk management tool.

6. OPTIONS / ALTERNATIVES CONSIDERED

- 6.1. Not applicable.

7. COMMENTS BY THE GROUP HEAD OF FINANCE/ S151 OFFICER

- 7.1. Members will note that some risks will always remain on red by their very nature. The important point is that the risks are identified and then managed, and where possible, mitigations are put in place. There will be some cases whereby it will be financially prohibitive to implement the desired mitigation and such risks will continue to be managed very closely.

8. RISK ASSESSMENT CONSIDERATIONS

- 8.1. The Corporate Risk Register aids in the effective management of strategic risks faced by the Council. (Appendix 3)

9. COMMENTS OF THE GROUP HEAD OF LAW AND GOVERNANCE & MONITORING OFFICER

- 9.1. There are no direct legal services implications. However, the Corporate Risk Register will assist in the effective management of related risks.

10. HUMAN RESOURCES IMPACT

- 10.1. There are no direct human resource implications. However, the Corporate Risk Register will assist in the effective management of related risks.

11. HEALTH & SAFETY IMPACT

- 11.1. There are no direct implications. However, the Corporate Risk Register will assist in the effective management of related risks.

12. PROPERTY & ESTATES IMPACT

- 12.1. There are no direct implications. However, the Corporate Risk Register will assist in the effective management of related risks.

13. EQUALITIES IMPACT ASSESSMENT (EIA) / SOCIAL VALUE

13.1. There are no direct implications. However, the Corporate Risk Register will assist in the effective management of related risks.

14. CLIMATE CHANGE & ENVIRONMENTAL IMPACT/SOCIAL VALUE

14.1. There are no direct implications. However, the Corporate Risk Register will assist in the effective management of related risks.

15. CRIME AND DISORDER REDUCTION IMPACT

15.1. None.

16. HUMAN RIGHTS IMPACT

16.1. None.

17. FREEDOM OF INFORMATION / DATA PROTECTION CONSIDERATIONS

17.1. There are no direct implications. However, the Corporate Risk Register will assist in the effective management of related risks.

CONTACT OFFICER:

Name: Vicky Ashmore

Job Title: Insurance, Risk and Procurement Manager

Contact Number: X37606

BACKGROUND DOCUMENTS:

Audit and Governance Committee report - 29 November 2022

[Arun District Council](#)

Audit and Governance Committee report - 28 September 2023

[Arun District Council](#)

Audit and Governance Committee report - 3 October 2024

[Arun District Council](#)