

### Housing Revenue Account Budget Summary

Actuals 21/22 £'000	Description	Original Budget 22/23 £'000	Revised Budget 22/23 £'000	Budget 23/24 £'000
	<b>Expenditure</b>			
5,905	Supervision & Management	5,534	6,136	6,237
	Planned efficiency savings			(186)
5,514	Repairs & Maintenance	5,181	7,182	6,099
	Planned efficiency savings			(143)
6,634	Financing of capital expenditure	5,851	4,336	2,931
1,507	Net Loan charges	2,760	2,760	3,199
	Interest and VRP on Loan for stock development	0	0	70
	Interest and VRP on old loan	0	0	94
	Interest and VRP on Garage sites	0	0	0
	Interest and VRP on Decarbonisation Programme			71
	Interest and VRP on Shelteted Accomodation	25	0	61
<b>19,560</b>	<b>Total Expenditure:</b>	<b>19,351</b>	<b>20,414</b>	<b>18,433</b>
	<b>Income</b>			
(16,316)	Rents (dwellings, garages, hostels, other property)	(17,286)	(17,039)	(18,456)
(693)	Charges for services and facilities	(641)	(644)	(764)
47	Interest on Balance Payable / (Receivable)	(28)	(28)	(207)
	Service Charges recovered from tenants			0
<b>(16,962)</b>	<b>Total Income:</b>	<b>(17,955)</b>	<b>(17,711)</b>	<b>(19,427)</b>
<b>2,598</b>	<b>HRA (Surplus)/Deficit</b>	<b>1,396</b>	<b>2,703</b>	<b>(995)</b>
	<b>Housing Revenue Account Reserves</b>			
(6,489)	HRA and MRR Reserves - Balance brought forward	(6,869)	(5,899)	(3,196)
2,598	HRA (Surplus)/Deficit	1,396	2,703	(995)
	Budget changes (Nov 2020)			
<b>(3,891)</b>	<b>HRA Reserve - Balance Carried Forward</b>	<b>(5,472)</b>	<b>(3,196)</b>	<b>(4,191)</b>