

Arun District Council

REPORT TO:	Audit and Governance Committee 29 November 2022
SUBJECT:	Corporate Risk Register
LEAD OFFICER:	James Hassett, Chief Executive Officer / Carolin Martlew, Interim Group Head of Finance and Section 151 Officer
LEAD MEMBER:	Councillor Mike Clayden
WARDS:	All
CORPORATE PRIORITY / POLICY CONTEXT / CORPORATE VISION: The Risk Management Framework presented to the Audit and Governance Committee on 29 November 2022 has been used to review the strategic risks facing the Council. As a result of the review a new Corporate Risk Register has been produced.	
DIRECTORATE POLICY CONTEXT: The Corporate Risk Register is an overriding risk management tool that will capture corporate risks from across the Council.	
FINANCIAL SUMMARY: There are no direct financial considerations.	

1. PURPOSE OF REPORT

- 1.1. The purpose of the report is to recommend the adoption of the new Corporate Risk Register.

2. RECOMMENDATIONS

- 1.2. Members of the Audit and Governance Committee are asked to consider and adopt the new Corporate Risk Register.

2. EXECUTIVE SUMMARY

- 2.1. A new Risk Management Framework was recommended for adoption at Audit and Governance Committee on 29 November 2022.
- 2.2. The framework has been used to review the strategic risks faced by the Council formulating in a new Corporate Risk Register.

- 2.3. It is recommended that the new Corporate Risk Register is adopted by the Audit and Governance Committee.

3. DETAIL

- 3.1. A new Risk Management Framework was developed in May 2022. The framework is a risk management tool to govern and guide the Council's approach to risk management.
- 3.2. An additional report recommending the adoption of the framework was presented to the Audit and Governance Committee on 29 November 2022.
- 3.3. The Corporate Management Team have trialled the framework to review the strategic risks facing the Council. The outcome of this process is in a new Corporate Risk Register.
- 3.4. Corporate risks are risks that could influence the successful achievement of our long- term core purpose, priorities, and outcomes. These are risks that could potentially have a council wide impact and/ or risks that cannot solely be managed at a Service Area Level because higher level support or intervention is needed.
- 3.5. A Corporate Risk Register Summary of the corporate risks facing the Council is attached as Appendix 1 to this report. This also includes contains the Council's Risk Matrix (an extract from the Risk Management Framework) used to score each risk.
- 3.6. Risks have been assessed for Gross and Net risk. This method is used to evaluate the effectiveness of the identified actions used to mitigate the likelihood or impact of each of the risks.
- 3.7. The full Corporate Risk register is attached as Appendix 2 to this report.
- 3.8. Members of the Audit and Governance Committee are asked to consider and adopt the new Corporate Risk Register.

4. CONSULTATION

- 4.1. There is no requirement for public consultation in relation to the Corporate Risk Register, this is an internal risk management tool.

5. OPTIONS / ALTERNATIVES CONSIDERED

- 5.1. Not applicable.

6. COMMENTS BY THE GROUP HEAD OF FINANCE/ S151 OFFICER

- 6.1. There are no direct financial implications. However, the Corporate Risk Register will assist in the effective management of financial risk.

7. RISK ASSESSMENT CONSIDERATIONS

- 7.1. The proposed Corporate Risk Register aid in the effective management of strategic risks faced by the Council. (Appendix 1 & 2)

8. COMMENTS OF THE GROUP HEAD OF LAW AND GOVERNANCE & MONITORING OFFICER

- 8.1. None

9. HUMAN RESOURCES IMPACT

- 9.1. None.

10. HEALTH & SAFETY IMPACT

- 10.1. None.

11. PROPERTY & ESTATES IMPACT

- 11.1. None.

12. EQUALITIES IMPACT ASSESSMENT (EIA) / SOCIAL VALUE

- 12.1. None.

13. CLIMATE CHANGE & ENVIRONMENTAL IMPACT/SOCIAL VALUE

- 13.1. None.

14. CRIME AND DISORDER REDUCTION IMPACT

- 14.1. None.

15. HUMAN RIGHTS IMPACT

- 15.1. None.

16.FREEDOM OF INFORMATION / DATA PROTECTION CONSIDERATIONS

16.1. None.

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BACKGROUND DOCUMENTS:

None